

GULSHAN POLYOLS LIMITED

CIN: L24231UP2000PLC034918

Regd. Off.: 9th K.M., Jansath Road, Muzaffarnagar, U.P. - 251001

Tel. No.:011-49999200, Fax No.: 011-49999202

Statement of Un-Audited Financial Results for the Quarter and Nine Months ended December 31, 2019

(₹ in Lakhs)

Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	a. Revenue from Operations	14,045.85	17,660.98	17,249.26	48,577.54	50,393.01	67,388.61
	b. Other Income	(4.04)	11.46	51.71	43.05	83.78	196.30
	Total Income	14,041.81	17,672.44	17,300.97	48,620.59	50,476.79	67,584.91
2	Expenses :						
	(a) Cost of materials consumed	7,519.61	9,885.40	10,295.81	26,991.56	26,745.02	34,822.21
	(b) Purchases of Stock-in-Trade	79.92	221.22	333.50	605.01	1,057.16	1,320.16
	(c) Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	(0.03)	610.23	(898.85)	343.69	(1,058.82)	(77.97)
	(d) Employee benefits expenses	523.65	510.23	559.08	1,541.09	1,662.27	2,232.78
	(e) Finance Cost	233.44	290.74	316.01	830.44	870.52	1,425.88
	(f) Depreciation and amortisation expenses	762.96	763.33	1,203.10	2,294.81	3,612.59	4,433.67
	(g) Other Expenses	4,307.09	4,578.56	5,075.93	13,607.92	15,482.19	20,726.43
	Total expenses	13,426.63	16,859.72	16,884.57	46,214.51	48,370.92	64,883.18
3	Profit from ordinary activities before tax	615.19	812.72	416.40	2,406.07	2,105.87	2,701.73
4	Tax Expense:						
	Current Tax	34.49	174.82	87.12	420.31	446.83	592.68
	Add: MAT Credit Available	91.80	49.11	(18.60)	152.91	259.90	44.82
	Deferred Tax	11.26	15.16	(23.58)	52.64	(165.47)	(78.30)
	Total Tax Expenses	137.54	239.09	44.94	625.86	541.26	559.21
5	Net Profit from ordinary activities after tax from continuing operations (3-4)	477.64	573.63	371.46	1,780.21	1,564.60	2,142.52
6	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
7	Tax expense of discontinued operations	-	-	-	-	-	-
8	Profit/(Loss) from Discontinued operations (after tax) (6-7)	-	-	-	-	-	-
9	Other Comprehensive income/(expenses) (net of tax)						
	Item that will not to be reclassified to Profit and Loss:						
	(Gain)/loss of defined benefit obligation	-	-	-	-	-	3.87
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.85)
	Other Comprehensive income/(expenses) (net of tax)	-	-	-	-	-	3.02
10	Total Comprehensive income for the period , Net of Tax (5+8+9)	477.64	573.63	371.46	1,780.21	1,564.60	2,139.50
11	Paid-up equity share capital	469.17	469.17	469.17	469.17	469.17	469.17
	Face value of the share (Rs.)						
12	Earning per equity share (face value Rs. 1/-each) (in rupees)						
	Basic	1.02	1.22	0.79	3.79	3.33	4.57
	Diluted	1.02	1.22	0.79	3.79	3.33	4.57

NOTES :

- 1 The Auditor has conducted Limited Review of these Financial Results. The results were reviewed by the Audit Committee. The Board of Directors has taken on record the financial results at its meeting held on 27th January , 2020.
- 2 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND -AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 Effective April 1, 2019, the Company adopted Ind AS 116 "Leases", applied to all lease contracts existing on April 1, 2019 using the modified retrospective method along with the transition option to recognize Right-of-Use asset (ROU) at an amount equal to the lease liability . Accordingly, comparatives for the quarters ended December 31, 2018, nine months ended December 31, 2018 and year ended March 31, 2019 have not been retrospectively adjusted. The effect of this adoption is not material on the profit for the period and earnings per share.

4	Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figure.
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SEGMENT WISE REVENUE & CAPITAL EMPLOYED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

	Particulars	Unaudited Results for the Quarter ended	Unaudited Results for the Quarter ended	Unaudited Results for the Quarter ended	Unaudited Results for the Nine Months ended		Audited Results for the Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Segment Revenue (Sales and Other Operating Income)						
	a) Mineral Processing	2886.12	4205.35	3367.17	10889.25	9862.81	12048.18
	b) Grain Processing	11158.19	13449.19	13116.96	37176.33	38888.93	52149.04
	c) Distillery	1.54	6.43	765.13	511.95	1641.27	3191.38
	d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total Segment Revenue	14045.85	17660.98	17249.26	48577.54	50,393.01	67388.61
2	Segment Results (Profit from ordinary activities before tax and Interest)						
	a) Mineral Processing	410.13	1,014.02	420.82	2361.03	1,256.13	1706.14
	b) Grain Processing	547.40	209.00	781.71	1227.94	3,246.26	4113.93
	c) Distillery	(92.95)	(101.90)	(535.06)	-336.83	(1,550.38)	-1750.48
	d) Unallocated	(15.95)	(17.66)	65.94	-15.63	24.38	58.02
	Total Segment Results	848.63	1103.45	732.41	3236.51	2976.38	4127.61
	Less: Finance Cost	233.44	290.73	316.01	830.44	870.52	1425.88
	Total Profit before Tax from ordinary activities	615.19	812.73	416.40	2406.07	2105.86	2701.73
3	Segment Assets						
	a) Mineral Processing	5283.96	5739.29	7008.12	5283.96	7008.12	6862.09
	b) Grain Processing	26956.14	29736.13	29358.67	26956.14	29358.67	27367.90
	c) Distillery	10016.71	10050.54	10663.78	10016.71	10663.78	10494.16
	d) Unallocated	5684.19	2572.93	4975.83	5684.19	4975.83	3498.14
		47941.00	48098.91	52006.40	47941.00	52006.40	48222.28
4	Segment Liabilities						
	a) Mineral Processing	1961.25	2015.92	3058.10	1961.25	3058.10	2407.02
	b) Grain Processing	12495.51	11831.36	13630.81	12495.51	13630.81	11241.89
	c) Distillery	2086.10	3337.12	4536.80	2086.09	4536.80	4607.61
	d) Unallocated	732.36	726.52	2300.31	732.36	2300.31	910.49
		17275.22	17910.93	23526.01	17275.21	23526.01	19167.00
	Date : 27th January, 2020	For and on behalf of the Board					
	Place : Delhi	Sd/-					
		(Dr. C.K. Jain)					
		Chairman and Managing Director					